

BILLS LAKE IMPROVEMENT ASSOCIATION, INC.
BY-LAWS

**Article I
Name**

Section 1. The name of this association shall be the BILLS LAKE IMPROVEMENT ASSOCIATION, INCORPORATED.

**Article II
Purpose**

Section 1. The purpose of this association is to protect Bills Lake and advance the interests of the members of this association by the protection of the property of the association members and the rights of its members in general, as such interests and rights concern Bills Lake. Also, for any related purpose or purposes including, but not limited to recreation, health, pollution, water conditions, and fish, fishing, fish life, and fish propagation.

**Article III
Membership**

Section 1. Membership shall not be transferable by assignment, sale, gift, will, or by descent. A member shall maintain his/her membership by the payment of annual dues as assessed by the association.

Section 2. Each member shall have but one vote at any meeting.

Section 3. Members may be expelled from membership, by refund of their membership dues, and expulsion voted by two-thirds majority of the membership. Such two-thirds may be computed as two-thirds of the actual number of paid memberships

**Article IV
Meetings**

Section 1. The annual meeting of this association shall be held on the last Saturday of August, without notice, at 10:00 a.m. on the association grounds located at 9050 Pear, Newaygo, Michigan.

Section 2. Business may be transacted by a majority vote of the members present at an official meeting.

**Article V
Board of Directors**

Section 1. The Board of Directors should consist of the four officers of the association, to wit, president, vice president, secretary, and treasurer, and three trustees. The officers, as well as the trustees, shall be elected at the annual meeting of the membership, as follows:

The president and secretary will be elected one year, each for a two-year term. On the alternate year, the vice president and treasurer will be elected, each for a two-year term. In

addition, once a full contingent of trustees is established, one trustee is elected each year for a three-year term. The immediate past president will be an adviser to the board of directors.

Section 2. The president or the board of directors may call special meetings at any time, by notice served upon each member of the board of directors. Special meetings may be held at any time when a majority of the board of directors is present.

Section 3. The board of directors shall have full charge and control of all of the business of the association and of all real and personal estate of the association. Upon dissolution of the association, property shall be disposed of and all monies contributed to a nonprofit association as designated by the board of directors.

Section 4. Selling, leasing, mortgaging, or in any manner disposing of or encumbering the property of the association shall require the majority vote of the association at any annual or special meeting called for the purpose of the particular item of business. Such majority vote shall be computed upon the basis of the number present at such meeting, except that a quorum shall be required.

Article VI Duties of Officers

Section 1. It shall be the duty of the president:

- a. to preside at all meetings of the association and board of directors. At these meetings, the president, or other person presiding in his/her stead, shall have no voting power except in case of a tie.
- b. to sign all instruments upon which the seal of the association is required.
- c. to appoint all committees of the association or board of directors, unless otherwise directed by the association or the board.

Section 2. It shall be the duty of the vice president to perform the duties of the president in his/her absence or disability.

Section 3. It shall be the duty of the secretary:

- a. to attend all meetings of the association and board of directors and to keep a full record thereof.
- b. to have the custody of the seal of the association and to affix it to such papers and documents when necessary.
- c. to countersign all sealed instruments.
- d. to do and perform such other duties as are required by the by-laws and as shall from time to time be required by the association, the board of directors, and the president.

Section 4. It shall be the duty of the treasurer:

- a. to receive and safely keep all moneys belonging to the association and to pay them out only on the authorization of the board of directors.
- b. to keep a full and accurate account of all moneys received and paid out by him/her and annually, or whenever required by the president or board of directors and present an accurate and detailed statement of all of his/her doings to the president and board of directors.

- c. to have the custody of all legal documents, bonds, obligations, and other documents belonging to the association.
- d. to deposit in the name of the association all moneys received by him/her in such bank or banks as shall be named by the board of directors for that purpose, and to draw out such money only by the association check.
- e. to give such bond for the faithful discharge of his/her duties as the board of directors shall from time to time require.
- f. to perform such other duties as shall from time to time be required of him/her by the president or the board.

Article VII Audit and Fiscal Years

Section 1. It shall be the duty of the board of directors to make, or cause to be made, an annual audit of the books of the association, and to report the same at the annual meeting of the association.

Section 2. The fiscal year of the association shall be the calendar year.

Article VIII Seal

Section 1. The common seal of the association shall be the seal with inscription, "Bills Lake Improvement Association, Inc., Newaygo, Michigan, 1966."

Article IX Resignation

Section 1. Resignation shall be made in writing to the board of directors and shall be effective when accepted by the board.

Article X Vacancies

Section 1. Vacancies in the office of any officer shall be filled by the board of directors.

Section 2. Vacancies in the board of directors shall be filled by the board of directors, until the next annual meeting of the members of the association.

Article XI Amendments

Section 1. These by-laws may be amended by the members of the association at any meeting by a two-thirds vote of the members present, provided that notice thereof shall have been filed with the secretary at least thirty (30) days prior to such meeting. Such notice, containing full copies of the proposed amendment, must be sent to each member of the association.